Ivan P. Buleev Doctor of Economics, professor, the Institute of the Economy of Industry of the NAS of Ukraine. Address: 03680, Ukraine, MSP, Kyiv, 2 Gelabov Str. Tel.: 38 050 279 88 54. E-mail: buleev.ivan@gmail.com.

Maryna A. Solod PhD in Economics, the Institute of the Economy of Industry of the NAS of Ukraine. Address: 03680, Ukraine, MSP, Kyiv, 2 Gelabov Str. Tel.: 38 044 280 80 72. E-mail: almatt@mail.ru.

Problems of capitalization of metallurgical enterprises in modern conditions

Section: *Problems of development strategy and financial-economic regulation of industry*

Ekon. promisl. 2016, 73(1): 73-82

<https://doi.org/>

Language: Ukrainian

Abstract: The article is devoted to the investigation of the state and perspectives of capitalization of metallurgical production in contemporary conditions. The goal is to show that substantial worsening of socio-economic situation in the world and in the Ukraine leads to intensification of the problems inherent in the Ukrainian metallurgical enterprises, which requires additional efforts as to search and realize the new approaches adequate to the challenges of modern period. The research highlights that metallurgy today remains a foundation for development of leading industries of the world economy and it is a potential force cooperating the increase of competitiveness of domestic producers and the growth of national economy on the whole. The results of the analysis conducted show that, in spite of difficult situation, the metallurgical complex of Ukraine managed to remain in the ten of leading world producers. But without intensive modernization of heavily depreciated production facilities, minimization of negative environmental impact and long-awaited technology changeover, in the medium term perspective Ukrainian metal producers may loose their leadership due to inability to respond to further challenge concerning technological superiority of other global players. Domestic enterprises must be oriented to the leaders of the world metallurgical industry as to save and strengthen their positions. On the basis of the research of production descriptions and features of development and strategies of enterprises - world leaders of metallurgical production it is exposed that one of their main priorities is the issue of capitalization increase. The use of approaches approved by the world leaders of industry in the practice of domestic metallurgical enterprises not only will enable the promotion of efficiency of functioning and capitalization of national metallurgical production but also, as a result, will be instrumental in overcoming of the crisis phenomena and passing to steady development of national economy on the whole.

Keywords: metallurgical production; industrial enterprises; world leaders; features of development; capitalization

Full text (PDF)

References

Dullforce, A. (2015). FT 500 2015. Retrieved from

Written by ?????????? ?.

Tuesday, 11 July 2017 00:11 -

<http://www.ft.com/intl/cms/s/2/a352a706-16a0-11e5-b07f-00144feabdc0.html#axzz3vKfidVO0>.
Forbes (2015). The World's Biggest Public Companies. Forbes: 2015 ranking. Retrieved from <http://www.forbes.com/global2000/list/>.
Raza, S., Jawaid, T., Afshan, S., & Karim, M. (2015). Is stock market sensitive to foreign capital inflows and economic growth? Journal of Chinese Economic and Foreign Trade Studies, 8(3), 142-164. DOI: <http://dx.doi.org/10.1108/JCEFTS-03-2015-0012>.
Singal, A., & Jain, A. (2014). Emerging market firms: measuring their success with strategic positioning maps. Journal of Business Strategy, 35(1), pp. 20-28.
Geets, V., & Gritsenko, A. (2007). Capitalization of economy of Ukraine. Kyiv: Institute for economics and forecasting of the NAS of Ukraine [in Ukrainian].
Buleev, I., & Bryukhovetskaya, N. (2011). The capitalization of companies: Theory and Practice Ukraine. Donetsk: The Institute of the Economy of Industry of the NAS of Ukraine [in Russian].
Chumskaya, C. (2012). The capitalization of the economy: a systematic approach and methodological research areas. Ekonomicheskaya teoriya, 1, 35-49 [in Russian].
Golovne upravlinnya statystyky u Donetskii oblasti (2015). Social and economic situation of the Donetsk region in January-October 2015. Official report of the Central Statistical Office in Donetsk region. Retrieved from <http://donetskstat.gov.ua/region/ek.php?dn=1015> [in Ukrainian].
State Statistics Service of Ukraine (2015). The socio-economic situation of Ukraine in January-October 2015: Message State Statistics Service of Ukraine. Retrieved from http://www.ukrstat.gov.ua/druk/soc_ek/2015/publ_10_2015_u.html [in Ukrainian].
World Steel Association (2015). World Steel in Figures 2015. Retrieved from <https://www.worldsteel.org/media-centre/press-releases/2015/World-Steel-in-Figures-2015-is-available-online.html>.
ArcelorMittal (2014). Consolidated statements of financial position. Retrieved from <http://annualreview2014.arcelormittal.com/annual-report/consolidated-financial-statements-year-ended-december-31-2014/consolidated-statements-financial-position>.
ArcelorMittal (2014). Steel stability. Corporate Responsibility Report PJSC ArcelorMittal Kryvyi Rih. Retrieved from http://ukraine.arcelormittal.com/images/pdf/ArcelorMittal_CSR_Report_2014_ua.pdf [in Ukrainian].
Nippon Steel & Sumitomo Metal Corporation (2014). Annual Report 2014. Retrieved from http://www.nssmc.com/en/ir/library/pdf/nssmc_en_ar_2014_all_v.pdf.
Beschasyi, L., Baranov, O., Golikova, N., & Rasskazov, D. (2002). Directions of stabilization of economic development of Ukraine. Kyiv: The Institute of the Economy of Industry of the NAS of Ukraine [in Ukrainian].
State Statistics Service of Ukraine (2006). Export-import of certain types of goods by countries of the world for January-December 2006. Retrieved from http://www.ukrstat.gov.ua/operativ/operativ2007/zd/e_iovt/12_2006/15.rar [in Ukrainian].
The President of Ukraine (2015). Strategy of sustainable development "Ukraine-2020". Retrieved from <http://zakon3.rada.gov.ua/laws/show/5/2015#n10> [in Ukrainian].
Verkhovna Rada of Ukraine (2014). Agreement on the Association between Ukraine, on the one hand, and the European Union, the European Atomic Energy Community and their Member States, on the other hand. Retrieved from http://zakon2.rada.gov.ua/laws/show/984_011 [in Ukrainian].